NOTICE OF PUBLIC MEETING

NOTICE IS HEREBY GIVEN that the City Council of the City of Westlake Village, on Wednesday, December 9, 2015, at 6:30 p.m. in the City Council Chambers at City Hall, 31200 Oak Crest Drive, Westlake Village, California, and in accordance with Government Code Section 66006(b)(2), will review the activity and status of the Arterial System Financing Program (ASFP) for Fiscal Year 2014-15.

A copy of the ASFP Fiscal Year 2014-2015 Fee Review is on file with the City Clerk at City Hall and available for public inspection during normal business hours. The document is also attached to this Notice. For further inquiries, please contact the City Traffic Engineer, Mark Wessel, at (805) 659-0017 or via e-mail at markw@wlv.org.

Beth A. Schott, CMC
City Clerk
City of Westlake Village
BACKGROUND

The Arterial System Financing Program (ASFP) was established in 1991 and last updated in 2012. In accordance with the Mitigation Fee Act and the Traffic Impact Fee Ordinance, this fee review provides a status report of the program and a summary of activity for Fiscal Year 2014-2015.

FEE DESCRIPTION

The fees in the ASFP fund are traffic impact fees imposed on new development, development expansion, and development intensification.

FEE AMOUNT

The current amount of the ASFP fee is $2,878 per PM peak hour trip generated by proposed development.

FUND BALANCE

The balance at the beginning of the fiscal year was: $(198,124.31)
The balance at the end of the fiscal year was: $ 163,554.75

REVENUE

Fees collected during the fiscal year: $ 180,708.34
MTA Grant funds*: $ 198,124.31
Interest earned during the fiscal year: $ 0.00
Total: $ 378,832.65

EXPENDITURES

<table>
<thead>
<tr>
<th>Project</th>
<th>ASFP ($)</th>
<th>Other ($)</th>
<th>Total ($)</th>
<th>% ASFP</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASFP Phase 3A (Lindero bridge)</td>
<td>17,153.59</td>
<td>3,391,488.07</td>
<td>3,408,641.66</td>
<td>0.50</td>
</tr>
<tr>
<td>ASFP Phase 3B components</td>
<td>0</td>
<td>143,024.32</td>
<td>143,024.32</td>
<td>0</td>
</tr>
<tr>
<td>TOTAL</td>
<td>17,153.59</td>
<td>3,534,512.39</td>
<td>3,551,665.98</td>
<td>0.48</td>
</tr>
</tbody>
</table>

* The City's Capital Improvement Program Fund provided interim funding for ASFP projects until the MTA grant funds were received.
**IMPROVEMENT SCHEDULE**

<table>
<thead>
<tr>
<th>Project</th>
<th>Estimated Start of Construction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sidewalk west side of Lindero from Russell Ranch Road to Via Colinas</td>
<td>FY 2018-19*</td>
</tr>
<tr>
<td>Sidewalk west side of Lindero from first driveway south of Thousand Oaks Blvd. to Russell Ranch Road</td>
<td>FY 2021-22*</td>
</tr>
<tr>
<td>Sidewalk north side of Via Colinas from Dole Drive to Via Rocas</td>
<td>FY 2023-24*</td>
</tr>
</tbody>
</table>

* Assuming funds are available.

**INTERFUND TRANSFERS/LOANS**

There were no interfund transfers or loans to or from the ASFP fund during the fiscal year.

**REFUNDS/ALLOCATIONS**

There were no refunds from or allocations of the ASFP fund during the fiscal year.